COP A CHOICE FOR HOPE



A devastating climate crisis, war, and global energy crises have made COP 27 a moment of choice for world leaders. And the answer cannot be more of the fossil fuels that got us here.

Not with democracy under attack and Pakistan and Uganda under water. Not with Europe on fire and Asia and the Americas slammed by deadly storms. Not with rising temperatures fueling rising injustice across the Earth.

It's time for a new way forward.

That's why we're calling on world leaders at COP 27 to refuse fear and reject the fossil fuel addiction destroying our planet. To choose hope and accelerate the just transition to clean energy that can stop rising temperatures and build a better world for us all.

Now, while we still have time.

WHAT WE WANT AT COP 27

The way forward starts with two critical steps at COP 27.

1. Honoring the Commitments Already Made

Seven years ago, world leaders made us a promise to slash emissions and halt global warming in the Paris Agreement. Wealthy nations promised to help developing countries adapt to a warmer world. Few have kept their word. Instead, emissions are up and fossil fuels threaten our food, our democracies, and every aspect of our lives.

It's time for our leaders to live up to their word. Not in five years. Not in 10. Now.

What This Means

- Major emitters and other nations come to COP with concrete plans to fulfill existing NDCs and new commitments to speed society-wide emission cuts and energy transition going forward.
- Establishing a new program for wealthy nations to share practical solutions from business, industry, local governments, and other sectors that other countries can quickly and easily replicate in their own country-specific manner.
- Developed nations fulfill their promise to pay \$100 billion annually to help developing nations transition to clean energy and thrive in a climate-changed future.

2. Financing a Sustainable Future Together

It's time for the World Bank and other major financial institutions to finally say no to the pipelines and fossil plants destroying our health and our planet. Time for these institutions to use their incredible financial power to send the global energy transition into hyperdrive. Time for developed countries to work with developing nations to build a future where we all thrive.

What This Means

- The World Bank sets an example and contributes to the goals of the Paris Agreement by ending all support for fossil fuel projects and massively increasing lending for clean energy projects.
- Developed and developing nations work together to set an ambitious new goal for climate finance beginning in 2026.
- Wealthy nations expand and unify finance initiatives to help developing countries rebuild after climate disasters, address climate impacts, and create resilient clean energy economies.
- Developing nations are able to build clean energy economies through enhanced market access and lower interest rates.

ABOUT THE CLIMATE REALITY PROJECT

Founded by Nobel Laureate and former US Vice President Al Gore, The Climate Reality Project is working to catalyze a global solution to the climate crisis by making urgent action a necessity across every sector of society. With a global movement more than 5 million strong and a grassroots network of trained Climate Reality Leader activists, we're spreading the truth about the climate crisis and building popular support for clean energy solutions.

For more information, visit <u>www.climaterealityproject.org</u> or follow us Climate Reality on Twitter at <u>@ClimateReality</u>.